



Yachting New Zealand

ANNUAL REPORT

2025 - 2026





Sascha Klahn

Our commitment to the sailing and boating community

Fairness, respect and care

We treat everyone with fairness, respect and care. We create a safe, inclusive environment where people feel valued and able to contribute, and act with integrity and transparency.

A positive impact

From everyday actions to long-term impact, we leave people, places and our sport better than we found them. We are responsible stewards of our communities, our environment and the future of sailing and boating.

Pursuit of excellence

We pursue excellence through continuously learning, adapting and innovating. Curiosity, creativity, accountability and continuous improvement guide us, because standing still isn't an option.

Community connection

Together, we grow a stronger, more connected sailing and boating community by working with clubs, participants and partners and building trusted relationships.

OUR STRATEGY

Strategic direction 2025-2035



PURPOSE

To grow participation in sailing and boating and inspire more New Zealanders through our sport.

LONG-TERM STRATEGIC OUTCOMES

Participation

Sailing and boating participation in New Zealand is growing because it is more accessible, relevant and inclusive, with participants increasingly reflecting the diversity of New Zealand.

High performance and pathways

The NZL Sailing Team consistently delivers Olympic and world championship medals and inspires New Zealanders, supported by a sustainable pathway that develops and retains talented sailors, coaches and support people across multiple Olympic cycles.

ENABLING OUTCOMES

Sailing and boating clubs and communities

Sailing and boating clubs are capable and sustainable, and deliver accessible, safe and quality experiences.

Yachting New Zealand leadership

Yachting New Zealand is a sustainable and trusted organisation that adds value to the sport in New Zealand through strong leadership and partnerships, effective governance, and responsible stewardship.

Participation

- Participation growth across a broader and more diverse range of New Zealanders.
- Increased interest in and following of sailing and boating.
- Improved accessibility, inclusion and participant experience.

Sailing and boating clubs

- Clubs are capable and financially and environmentally sustainable.
- Clubs deliver safe and accessible quality experiences.
- Yachting New Zealand services add value to clubs.
- Clubs have trust and confidence in Yachting New Zealand.

Yachting New Zealand leadership

- Yachting New Zealand revenue growth and diversification.
- Staff culture and engagement.
- Good governance and organisational accountability.
- Strong trust and confidence among clubs, participants and key partners.

High performance and pathways

- Olympic and world championship medals.
- Developing and retaining athletes, coaches and support people.
- A sustainable national pathway from youth and development sailing through to international high performance.
- Strong coaching, athlete wellbeing and campaign capability across multiple Olympic cycles.





Live Sail Die

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YACHTING NEW ZEALAND BOARD

GOVERNANCE



GREG KNOWLES (CHAIR)

Greg rejoined the Yachting New Zealand Board in 2023, having previously served as chair and president. A retired senior partner and former board director at KPMG New Zealand, he advised on some of the country's largest mergers and acquisitions during his professional career. As a sailor, Greg and Murray Jones finished fifth at the 1988 Seoul Olympics in the Flying Dutchman and fourth in Barcelona four years later. Having served 10 years in total, Greg will retire from the Yachting New Zealand Board at the October 2026 AGM.



NIK BURFOOT

Nik is a CFA charter holder with 20 years' global experience in the technology and finance industries. A former ILCA 7 (Laser) world champion, he was a dominant force in the class through the 1990s. More recently, he has led the centreboard division at Tauranga Yacht and Powerboat Club, overseeing the annual Tauranga Regatta, one of the country's largest multi-class events.



JASON SHOEBRIDGE

Jason is chief executive of the New Zealand Institute of Economic Research. A chartered accountant with an MBA and Bachelor of Commerce from the University of Auckland, he's a Fellow of CAANZ and an Institute of Directors member. His governance experience spans chair of Ak-tive, deputy chair of Sport NZ, and director of NIWA. He previously led Kantar Insight NZ and Kantar TNS as chief executive and had responsibility for Kantar's Asia-Pacific data analytics practice.



SARAH BACON

Sarah is a former lawyer, a business owner, and mother of three sailors. She practised law for more than 20 years, 10 of those as a partner, and in 2017 founded the successful skincare brand Velettà. She is a director of three construction-focused companies, a trustee of the Barnardos Foundation, a founding trustee of the Boat and Beach Wise Trust, and a member of Worsley Bay Boating Club, where she served for several years as secretary of the general committee.



NICK GILLIES

Nick is a commercial litigation and construction lawyer and the managing partner of Hesketh Henry. Originally from Otago, he is a lifelong sailor and a member of Wakatere Boating Club, with experience racing dinghies and keelboats in New Zealand and the United Kingdom. He is a sailing parent to three children and was a campaign adviser to New Zealand's silver medal-winning 49er team at the Paris 2024 Olympic Games.



NIGEL SKEGGS

Nigel brings 20+ years of maritime, tourism and infrastructure leadership across New Zealand and the Pacific. A Nelson City councillor, he formerly led Nelson Marina Management, driving its shift to a council-controlled organisation and a \$120m masterplan. He spent 14 years growing Fiji's Port Denarau Marina into a top superyacht hub and holds governance roles including NZ Marina Industries Association vice president. He holds a Bachelor of Commerce (Hons) from the University of Otago.



CATHERINE BROWN

Catherine brings over 20 years of marketing and customer engagement experience across financial services, health insurance and pharma in New Zealand and internationally. She holds a Postgraduate Diploma in Public Health and an arts honours degree from Otago. Recent roles at Southern Cross include acting head of marketing and retention and engagement lead for around one million customers, alongside senior roles at BNZ and ANZ.



NICOLA HARRISON

Nicola is an associate at Beca and an experienced project and programme manager specialising in risk, design management and governance within the construction industry. She brings extensive experience guiding complex projects through design and delivery, with a particular focus on risk management, strategic reporting and providing clear advice to senior leaders and governance boards. Nicola is an active sailor with a strong interest in increasing female participation in sailing and has previously held governance and committee roles within the Tauranga Yacht and Powerboat Club and Women on Water.



BRIDGET WINSTONE-KIGHT

Bridget is an organisational development consultant and workforce strategist with domestic and international experience. She holds an MBA from London Business School, bachelor's degrees in law and science (psychology), and executive coaching certifications. A former member of the New Zealand women's hockey team, she is a Chartered Member of the Institute of Directors, and has governance experience in national sports organisations in New Zealand and the UK.

BOARD DIRECTORS	TYPE	NO. OF MEETINGS	MEETINGS ATTENDED	GENDER DIVERSITY
Sarah Bacon	Elected	7	6	The 2025/2026 Board was made up of 42 per cent females and 48 per cent males.
Catherine Brown (joined Apr 2026)	Appointed	3	3	
Murray Brown (retired Nov 2025)	Appointed	3	3	
Nik Burfoot	Appointed	7	7	
John Butcher (retired Dec 2025)	Elected	4	3	
Nick Gillies (joined Nov 2025)	Elected	6	6	
Jenna Hansen (retired Nov 2025)	Elected	2	1	
Nicola Harrison	Elected	7	7	
Greg Knowles	Elected	7	6	
Jason Shoebridge (joined Apr 2026)	Appointed	3	3	
Nigel Skeggs (joined Apr 2026)	Appointed	3	2	
Bridget Winstone-Kight	Appointed	7	6	

Management and administration



Steve Armitage
Chief Executive Officer



Raynor Haagh
General Manager: Community and Development



Dave Smith
Finance Manager



Eduan Roos
Communications Manager



Samantha Knights
Events Manager



Nina Till
People, Wellbeing and Performance Lead



Dominique Roos
Office and Sailing Administrator



PATRON
Governor-General
Dame Cindy Kiro

Participation and development



Nigel Richards
Regional Development and Safety Manager



Ingrid Harder
Regional Development, Governance and Advocacy Manager



Jenny Armstrong
Regional Development and Coaching Manager



Alisa Torgersen
Education Lead



Hayley Dawe
Regional Development and Sustainability Manager

Gender diversity

The Yachting New Zealand staff in 2025/2026 were made up of 52 per cent males and 48 per cent females.

Olympic, high performance and talent development



Ian Stewart
High-performance Director



Geoff Woolley
High-performance Athlete Development Manager



Sam Mackay
High-performance Operations and Youth manager



Fiona Rist
Youth Programme Coordinator

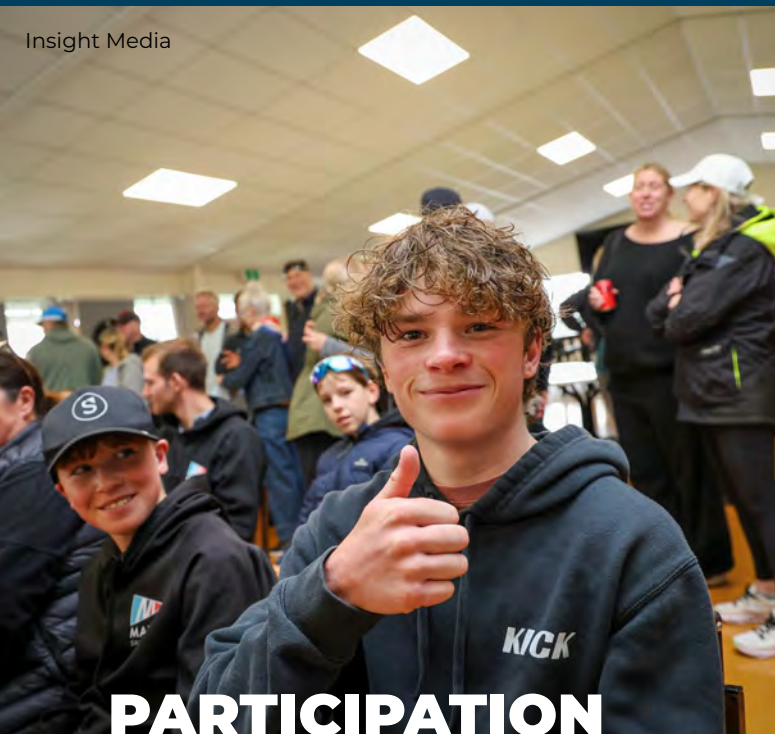


Molly Meech
Performance Relationship Manager

High-performance coaches

Nathan Handley
Mark Howard
Matt McGovern
Paul Snow-Hansen
Anton Paz
Sara Winther

Insight Media



PARTICIPATION



Live Sail Die



21,771

Total number of members represented by 106 affiliated clubs

4.5%

Increase in membership among 19+ age group

5,524

Members across 10 clubs set to benefit from our pilot programme with Hospitality NZ, ahead of potential nationwide rollout

38

Classes crowned new champions across divisions

377

Junior class national championship participants

40,395

Combined social media following — 9th among all national federations**

World Sailing

Insight Media



HIGH PERFORMANCE AND PATHWAYS

3

Medals won at the 2025 Youth World Championships — New Zealand's biggest haul in 7 years

47

International sailors from 13 countries competed at 2026 Oceanbridge Sail Auckland

3

Youth class world and continental championships medals won

5

Medals won at senior international events (2 gold, 2 silver, 1 bronze)

7%

Increase in number of sailors in YNZ performance programmes (33% female)

2028

NZ hosts first Olympic-class sailing world championships in nine years, with Auckland welcoming the world's best ILC A 6 and ILCA 7 sailors



Live Sail Die

CLUBS AND COMMUNITIES

90

Category 1-3 safety inspections completed

19

Member clubs holding Clean Club certification

369

PHRF certificates issued

553

Races included in PHRF assessment

81

Boat registrations completed (January-August 2026)

91%

Sailors say their club treats people fairly, fosters a supportive environment, and recognises male and female performance equally *

Insight Media



EDUCATION AND TRAINING

1,200

Students attend Colegio Puerto Varas, Chile — RŪNĀ's first international adoption

2

Major environmental and sustainability award nominations for RŪNĀ — winning at the NZ Sport and Recreation Awards, with the global Sport Positive winner announced in October

90

Schools participated in RŪNĀ club experiences (up from 66) ***

11%

Increase in teachers incorporating RŪNĀ content ***

13%

Increase in qualified coaches nationwide

11

Coach courses hosted (9 in-person, 2 online)

124

Learn to Sail coach course participants (35% female)

162

Active race officials in NZ



GOVERNANCE AND ADVOCACY

100%

Clubs re-registered under the new
Incorporated Societies Act 2022
(and 93% of eligible class associations)

2

Standing forum
seats held on
behalf of the sport

13

Yacht clubs represented on
16-member advisory group reviewing
YNZ's club membership model and
affiliation fee structure

9

Government and
regulatory bodies
engaged across
10 advocacy
initiatives — from
MPI and Maritime
NZ to NZ Police
and Ministry
of Education,
securing input
from marine
biosecurity to
boating safety to
school curriculum



FROM OUR BOARD CHAIR

GREG KNOWLES



Though simple in expression, our vision is clear: to grow sailing and boating and inspire more New Zealanders to enjoy and participate in our sport. We want sailing to be accessible, relevant, and inclusive, so more people can experience the thrill, community, and opportunities it offers.

Clubs

Central to the success of Kiwi sailing and boating is the long-term health and capability of our clubs to continue delivering safe, high-quality experiences. We are conscious of the pressures many of our clubs face with weather disruptions, rising costs, and changing recreational patterns.

In this regard, we are very grateful to the club representatives who have contributed their time, expertise and perspectives to our affiliation fee and membership model review, co-chaired by our Chief Executive, Steve Armitage, and Andrew Robertson (Milford Cruising Club Commodore). At the time of writing, Steve is on a roadshow visiting clubs throughout the country to receive feedback on the preferred alternative model, to be further discussed at the annual general meeting in October.

In conjunction with the affiliation fee discussion, the value that Yachting New Zealand offers our affiliated clubs needs to be canvassed further. We need your feedback to better understand the effectiveness of our support to clubs through the likes of the following activities and functions, including:

- Regional Development Managers offering guidance on governance, risk management, inclusion, volunteer training, event management, coaching, and so forth.
- Technical, safety and compliance support.
- Programmes, training and pathways, such as learn to sail, learn to race, race management, the Starling Girls Accelerator Programme, etc.
- Advocacy, promotion and protection of club interests.
- The connection to World Sailing, allowing affiliated

clubs to act as an organising authority hosting regattas using the Racing Rules of Sailing and with access to the national appeals process.

- Other initiatives such as the Hospitality New Zealand pilot programme.

We can then tailor our support to better deliver what is required by our clubs.

High performance

The Kiwi sailing community is brimming with talent, with many incredible performances during the year. There is a long list of amazing results which are well covered in this annual report. This is a huge credit to our sailors' skill, dedication and commitment to the task along with their coaches, parents, supporters and High-Performance Sport New Zealand.

Our high-performance programme remains a core focus area. We aim to consistently support sailors achieving their personal goals, the pinnacle of which, in our programme, is Olympic and world championship medals.

Board composition, capability and performance

During this financial year, we farewelled Murray Brown, John Butcher, and Jenna Hansen — three directors who have given years of service to Yachting New Zealand. Their contributions have been immense, and I personally thank them for their commitment.

We welcomed Jason Shoebridge, Catherine Brown, and Nigel Skeggs, adding strength in sports governance, economics, marketing, maritime operations, and strategic leadership. This is a Board with depth, diversity, and a clear understanding of its role.

There are four Board positions to be elected by rotation at the AGM. Of the four positions to be filled, three of our current Directors will stand for re-election: Sarah Bacon, Nicola Harrison and Nigel Skeggs whom I commend



The Kiwi sailing community is brimming with talent, with many incredible performances during the year



to our clubs due to their capability, contribution, knowledge, experience and specialist skill sets including: finance, legal and engineering/project management.

Having completed 10 years in total on the Board, I will not be standing for re-election, so at least one new board member will be needed.

Assuming the re-election of Sarah, Nicola and Nigel, we have a good mix of skills, gender and geographic representation on the Board, so the fourth position is very much open to someone with strong governance experience, a constructive, collaborative approach and a passion for people, clubs and sailing in all its forms.

Integrity, risk and assurance

The board has continued to positively engage with the Sport Integrity Commission investigation, and we have taken a proactive leadership stance on strengthening our whole organisation.

Tangible steps have been taken to improve our policies, practices, culture, and support systems, ensuring that, as far as possible, all sailors feel safe, respected, and supported and enjoy a positive experience. To everyone that has reached out, asked questions, shared concerns, or offered feedback — thank you. Your voice matters, and it shapes our work.

In respect of the many changes we proactively made, my special thanks go to the Arotake Oversight Group, chaired by Kereyn Smith CNZM, which concluded its work in June 2026.

This group oversaw the implementation of the recommendations from Project Arotake — the independent review of YNZ's high-performance programme completed after the Paris 2024 Olympic Games.

Their insight and expertise were invaluable and have improved our organisation going forward.

Financial stewardship

Yachting New Zealand's financial position remains strong, but long-term sustainability requires disciplined management and diversified revenue.

Investment in high performance and club capability has been maintained, but always with a focus on responsible stewardship. Our team is focused on the need for partnership development and revenue diversification for our long-term financial capability, to maintain and increase our service levels going forward.

Looking ahead

We enter 2027 with a clear view of what is required. The board will continue to strengthen governance, embed integrity improvements, and support the organisation to deliver on its longterm strategy.

Our priorities include:

- Deepening delivery of the 2025–2035 strategy.
- Ensuring integrity systems are fully embedded.
- Supporting Olympic and world championship preparation and high-performance pathways.
- Strengthening club capability and participation growth.
- Improving financial resilience and partnership development.

Yachting New Zealand is moving forward with purpose. We have a capable board, a committed management team, and a clear strategic direction. We intend to keep it moving in that direction — with clubs and sailors at the centre of everything we do. Finally, I extend my sincere thanks to the Yachting New Zealand team under the leadership of Steve Armitage for their ongoing dedication and professionalism, to our Board for generously contributing their time and expertise, and to the committees, managers, volunteers, parents, and coaches who ensure our clubs and class associations deliver outstanding events and experiences year after year.



FROM OUR CHIEF EXECUTIVE **STEVE ARMITAGE**



A year ago, I wrote in this report about the honour and responsibility of taking the helm of Yachting New Zealand. Twelve months on, I can safely say that that sense of privilege has only deepened, along with a much clearer focus on addressing what our clubs and their members need from us. This year has been about turning my early impressions into action, and about endeavouring to prove through what we do – not just what we say – that we are committed to improving and serving our sport at every level.

One simple question has encapsulated our work this year; how do we demonstrate real value to our clubs and communities? The answer is beginning to take shape but will require constant attention across multiple fronts.

Listening to and engaging with our community

I began the year committed to getting in front of the sailing community, and that commitment has meant getting out and meeting people face-to-face. I have visited clubs the length of the country, sat in on regional meetings and made a point of hearing directly from volunteers, coaches and parents about what is and isn't working. These conversations are more directly shaping our priorities and will continue to help us sharpen our offer.

Alongside this, we have worked hard to be more transparent – opening up more of our decision-making, reporting back more regularly, and being more accountable. We know there is more to do here, but the shift has been well received.

Reviewing our fees and membership model

One of the clearest messages from clubs has been that our affiliation fee and membership model needs a fresh look. It was designed for a different era, and it no longer reflects the diversity of clubs, classes and participants we now serve. Over the past year we have undertaken a comprehensive review, working with individuals from across the club network to understand where the current model creates friction, and testing options that better reflect value delivered rather than a one-size-fits-all charge. This work will provide a strong foundation for the investment we will be making in more targeted club support in the coming year.

Sponsors, partners and new revenue

Our sponsors and partners remain vital to what we can offer clubs and members, and this year we have placed a sharper focus on diversifying that support. Relying on a small number of long-standing relationships is



not sustainable, so we have started exploring new commercial partnerships and revenue streams beyond traditional sponsorship. The goal is a stronger, more diverse funding base that reduces risk and lets us reinvest more directly into programmes that matter to clubs and members.

Los Angeles 2028 and major events

With Los Angeles 2028 now firmly on the horizon, we have an important opportunity to build momentum for our high-performance sailors while lifting the profile of the sport at home. We are also actively pursuing opportunities to bring major international events to New Zealand waters, such as the ILCA World Championships in 2028. Hosting world-class regattas here inspires our sailors and communities, delivers real economic and reputational value, and showcases what our clubs and coastline have to offer a global audience.

Strengthening ties across Australia and the Pacific

New Zealand does not sail in isolation, and this year we have invested more deliberately in our relationships across the region. Closer collaboration with Australian Sailing offers opportunities on everything from coaching development to event calendars and high-performance pathways. At the same time, we see real value in strengthening our connections with Pacific nations, recognising the deep and shared seafaring heritage of the wider region.

Celebrating RŪNĀ

One of the proudest moments of the year has been

seeing our RŪNĀ schools programme recognised nationally, winning the Environmental Sustainability award at the 2026 New Zealand Sport and Recreation Awards. RŪNĀ blends sailing with marine science, renewable energy and mātauranga Māori, and has now reached more than 21,000 children across ten regions. Its impact is being felt beyond our shores too, with an international rollout underway in Chile, and RŪNĀ now nominated for recognition on the world stage.

Thanking our Board and team

None of the progress described above would be possible without the guidance of our Board and the dedication of our staff. I want to particularly acknowledge our Chair, Greg Knowles, who will stand down in October after many years of exceptional service, including his time leading the Board. Greg's wisdom, generosity and steady leadership have been invaluable to me personally as I have found my feet in this role, and his contribution to our sport will be felt for years to come. I also want to thank every member of our Board for their governance, and our team at Yachting New Zealand, who work tirelessly to support our clubs and members. Their efforts are the engine room of everything we do.

Looking ahead

A year in, I remain firmly of the view that our purpose is to serve our clubs and members, and that everything we do should be measured against that standard. There is still a great deal of work ahead, but I am confident we are building the right foundations. I want to thank our clubs, volunteers, athletes and partners for their trust and support this year, and I look forward to continuing this work together.



FROM OUR GM: COMMUNITY AND DEVELOPMENT

RAYNOR HAAGH



Live Sail Die



One of the most important pieces of work started this year has been a review of New Zealand's coaching system



Live Sail Die

The strength of sailing in New Zealand continues to come from the commitment of our clubs, volunteers, coaches, officials and community leaders. Throughout the year, Yachting New Zealand has remained focused on supporting these people and organisations.

While every club is unique, common themes continue to emerge across the country. Volunteer capacity remains a challenge, particularly in coaching roles, while governance and compliance requirements place increasing demands on committees. Despite this, clubs continue to show resilience, innovation and a strong commitment to delivering quality sailing experiences within their communities.

A significant milestone this year was the successful transition of clubs and class associations through the Incorporated Societies Act changes. In the years leading up to the deadline, Yachting New Zealand supported clubs, classes and affiliated organisations through webinars, templates, resources and direct advice. It has been pleasing to see our incorporated societies strengthen their governance foundations while embracing the new requirements. Continued support for affiliated organisations includes guidance on ongoing compliance and practical induction resources for new committee members.

Building capability

Much of this work is shaped by the guidance of our volunteer advisory committees. The Race Officials

Committee and the Cruising, Inshore and Offshore Racing Committee (CIORC) give generously of their time and expertise, helping ensure our work stays connected to the needs of clubs, sailors, class associations, officials and volunteers throughout the country.

One of the most important pieces of work started this year has been a review of New Zealand's coaching system. Access to coaches continues to be a challenge for clubs. The review is examining coach pathways, the employment landscape, culture and inclusion across the sport, with a particular focus on understanding barriers to women progressing into coaching leadership positions. Nearly 100 coaches contributed to the national survey, with findings to be discussed at a Coaching Hui that will help shape future priorities for YNZ's support of coaching in New Zealand.

Supporting clubs remains at the heart of Yachting New Zealand's work. Our four Regional Development Managers work directly with clubs throughout the country, providing local support while leading specialist areas in safety, governance and advocacy, sustainability, and coach and sailor development. They are supported by a wider community team delivering services across school and community engagement, coach and race official development, events, communications, handicapping and boat registration.

Together, this team delivers a range of programmes and services designed to strengthen participation, capability and safety across the sailing community. These include the RŪNĀ school and community engagement



Live Sail Die

Creating a sport that is welcoming and accessible to all remains an important priority



Live Sail Die



programme, the Clean Club sustainability programme, the Coastal Personal Safety Course, the Safety Inspection and Certification Programme, and coach education and race official development pathways.

None of this would be possible without a wider network of contracted specialists and volunteers who rarely get the recognition they deserve. Our coach developers, race official training facilitators and safety inspectors deliver the education, mentoring, quality assurance and safety services that underpin the sport nationwide — quiet, essential work that keeps sailing in New Zealand safe, well-officiated and well-coached.

Digital services have also been a focus this year, including the launch of a refreshed Yachting New Zealand website, providing a more modern user experience and improved access to information and services for clubs, members and volunteers.

Strengthening our officials

Volunteers remain the backbone of sailing in New Zealand, and investment in race officials continues to be a strategic priority. During the year, Yachting New Zealand delivered national development opportunities for race officers, judges and umpires, alongside hosting an International Measurer Seminar, with an International Umpire Seminar planned for 2027.

Delivering international programmes in New Zealand helps officials understand global standards and strengthens the overall capability of our race management community — and with major international events increasingly being hosted throughout Oceania in the lead-up to Brisbane

2032, there will be growing opportunities for New Zealand officials to gain experience on the world stage.

Growing an inclusive sport

The continued growth and visibility of women in sailing has been another positive feature of the year. Professional opportunities for female sailors continue to expand globally, creating inspiring pathways for young women entering the sport. Initiatives such as SailGP's Breaking Boundaries programme and the continued success of the PredictWind Girls Championship help connect young sailors with role models and showcase what's possible in the sport. The Ocean Race in 2027 will provide further visibility for women in different forms of competition.

Creating a sport that is welcoming and accessible to all remains an important priority. Yachting New Zealand continued to work alongside Sailability organisations throughout the country, supporting leadership development, collaboration and programme sustainability, with a national Sailability Hui later this year set to identify future priorities. We also remain supportive of efforts to see Para Sailing return to the Paralympic Games, with hope that this may happen at Brisbane 2032.

Working across Oceania

At an international level, World Sailing continues to broaden its focus beyond competition, placing greater emphasis on participation, growth and development — an opportunity for New Zealand to strengthen collaboration throughout Oceania and work more closely with our Pacific neighbours to support sailors, coaches and officials across the region.

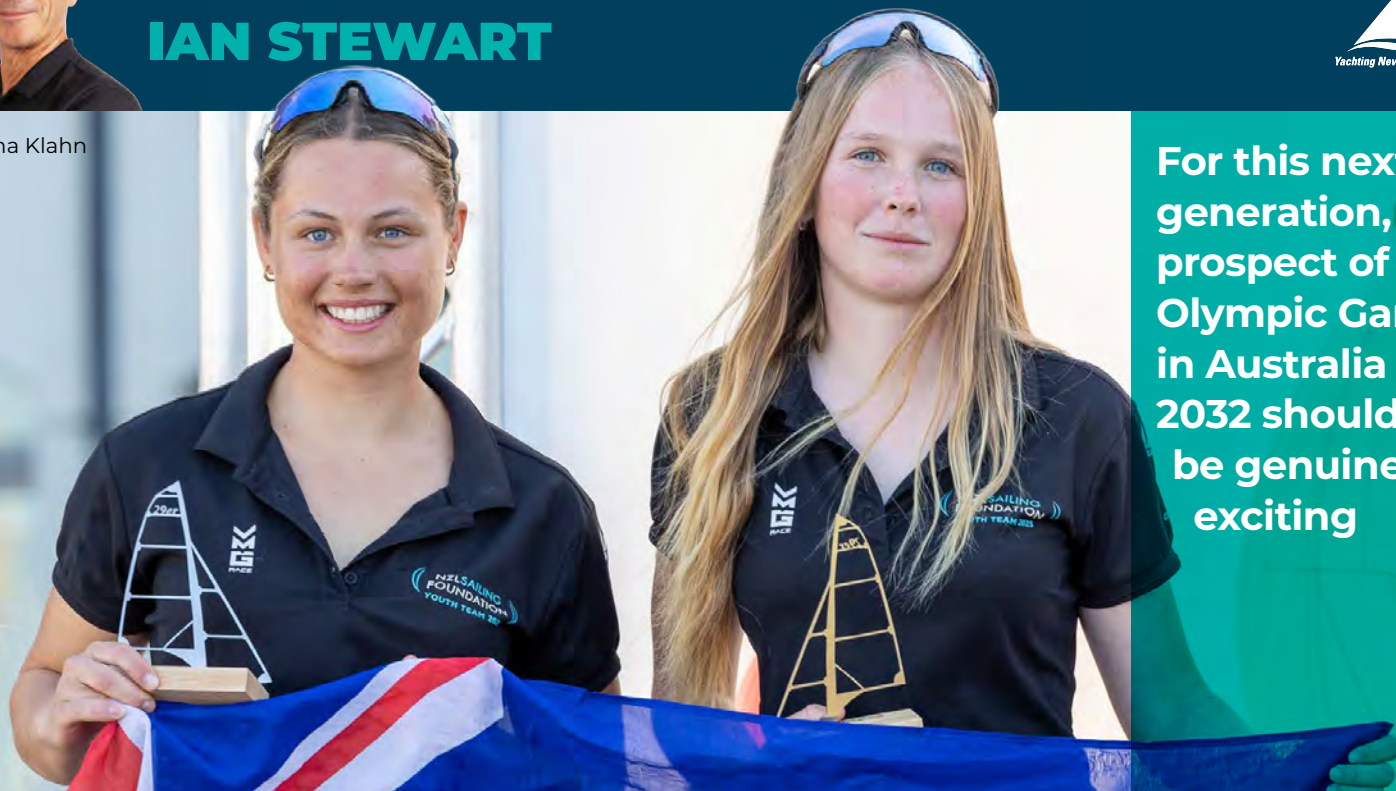




FROM OUR HIGH-PERFORMANCE DIRECTOR IAN STEWART



Sascha Klahn



For this next generation, the prospect of an Olympic Games in Australia in 2032 should be genuinely exciting

Robert Hajduk



Two years into our four-year plan for the Los Angeles 2028 Olympic Games, the NZL Sailing High Performance Programme is taking good shape.

Guided by our ambition to out-plan, out-prepare and out-perform, our focus this year has been clear: strengthen the teams tracking towards LA, learn as much as we can about the Olympic venue, and continue building the sailors, coaches and systems required to perform in 2028 and 2032.

Seb Menzies and George Lee Rush's 49er World Championship victory has been a standout achievement and an important marker in their progress towards LA, while strong results and podium performances across senior, under-23 and youth competition have added to that momentum.

Seb and George backed up their world title by successfully defending their European Championship title in Eckernförde, Germany, in July, securing their third major championship title in just over a year. George Gautrey continued his strong season with bronze at the

ILCA 7 European Championships in Croatia in May, while Aimee Bright established herself on the international stage by winning silver at the iQFOiL European Championships in Portugal in May and backing that up with another silver at the Olympic Classes Regatta in Long Beach in July.

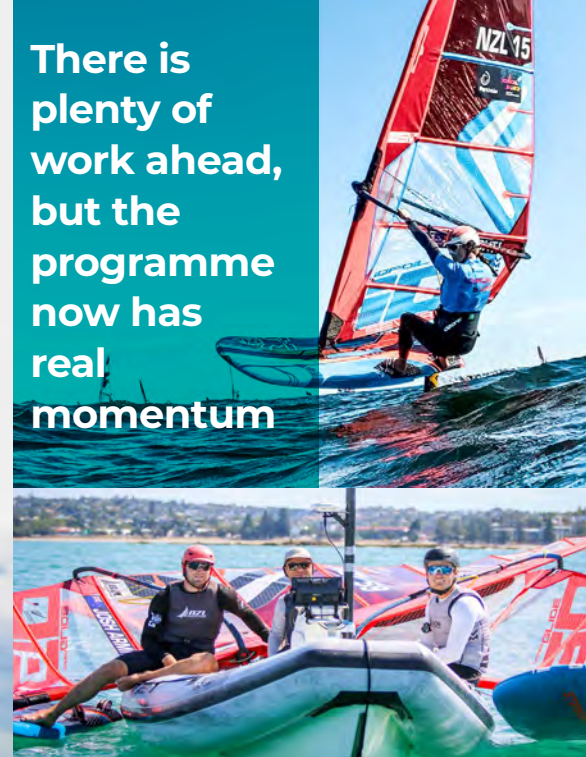
At the recently concluded iQFOiL World Championships in Weymouth, Veerle ten Have finished fifth overall, recording a career-best result at the event, while Greta Pilkington also impressed at the ILCA 6 Women's World Championship in Dún Laoghaire, narrowly missing out on a place in the top 10.

Learning the LA venue

As a strategic priority, we have spent purposeful time at the Los Angeles Olympic venue. An extended training block in Long Beach gave our sailors and coaches the opportunity to better understand the racecourses and become familiar with the wider venue. We will continue to test and build on that learning through the 2027 Test



There is plenty of work ahead, but the programme now has real momentum



Event and future training blocks.

Our time in Long Beach was made even more enjoyable by the support and hospitality of Lisa Meier and the members of Long Beach Yacht Club. This hospitality will be familiar to many Kiwi sailors through the club's long association with the Congressional Cup. With LA just an overnight flight from New Zealand, we have a real opportunity to spend meaningful time at the venue. It is also great to have a local support network as we work to reduce some of the geographic advantage traditionally held by our European competitors.

A clearer path to Olympic selection

A significant piece of work this year has also been the establishment of the Olympic nomination criteria for LA 2028. We acknowledge the tireless work of the High Performance Advisory Group (HPAG), led by Nik Burfoot, in developing and establishing the criteria. Their work provides greater clarity for athletes and coaches as the LA campaign progresses, while establishing a robust and considered framework for nomination.

Alongside our Olympic campaigns, we have also continued to make the performance pathway clearer. Young sailors can now see a stronger connection from youth and emerging talent through to developing and medal-capable Olympic campaigns, with greater clarity around age and stage, performance expectations and the support available along the way.

Building the next generation

Our Youth Programme has made good progress within this structure. The focus has been on providing quality youth environments, developing coaches and helping young sailors better understand what is required to progress towards international and Olympic sailing.

There have been some particularly encouraging signs from the next generation. At last year's World Sailing Youth World Championships in Vilamoura, Portugal, Toby Wigglesworth won silver in the boys' kitefoil, while Tessa Clinton and Amelia Higson, and Cam Brown and Oli

Stone each claimed bronze in the 420 fleets.

That momentum has continued this year. Bella Jenkins and Jess Handley became Female Under-19 world champions at the 29er World Championships in Kiel, Germany, while also taking silver in the overall female division and helping New Zealand win the Nations Cup as the world's top 29er nation. Chloe Turner produced an impressive run of international results, winning bronze at the ILCA 6 Youth World Championships in Aarhus just three weeks after taking bronze at the ILCA 6 Youth European Championships in Greece. For this next generation, the prospect of an Olympic Games in Australia in 2032 should be genuinely exciting and bring increased focus and opportunity for sailing in our part of the world.

A special mention has to go to our committed and capable High Performance team, who work incredibly hard, often behind the scenes, to support our sailors. Their contribution is not always visible, but it is critical to keeping a complex programme moving. We want our people to feel well supported, while also being challenged to keep learning and improving.

Across campaign support, operations, youth development, athlete support, data and technical performance, we have good people in key roles. Our coaching group has also been strengthened by the recent addition of Matt McGovern as our Olympic 49er coach. Together, we are in a good place, with the clarity, capability and energy to really fire over the next few years.

There will be little time to ease into 2027. The single-handed World Championships in Brazil in early January provide the first opportunity to secure class entries for the LA Olympic Games and begin an important next phase of the campaign.

There is plenty of work ahead, but the programme now has real momentum.

We are grateful for the commitment of our sailors, coaches, staff, families, sponsors and supporters, and for the continued partnership of High Performance Sport New Zealand, our clubs and the wider sailing community.



Northland

Bay of Islands Yacht Club
Kerikeri Cruising Club
Mangawhai Sailing Club
Mangonui Cruising Club
Marsden Yacht and Boat Club
Onerahi Yacht Club
Opuia Cruising Club
Russell Boating Club
Sandspit Yacht Club
Taipa Sailing Club
Whangarei Cruising Club

Auckland

Bucklands Beach Yacht Club
Clarks Beach Yacht Club
Clearwater Cove Yacht Club
Devonport Yacht Club
French Bay Boating Club
Glendowie Boating Club
Gulf Harbour Yacht Club
Hobsonville Yacht Club
Howick Sailing Club
Kohimarama Yacht Club
Manly Sailing Club
Manukau Yacht and Motorboat Club
Maraetai Sailing Club
Milford Cruising Club
Murrays Bay Sailing Club
New Zealand Multihull Yacht Club

Northcote Birkenhead Yacht Club
Panmure Lagoon Sailing Club
Panmure Yacht and Boating Club
Pine Harbour Cruising Club
Point Chevalier Sailing Club
Ponsonby Cruising Club
Pupuke Boating Club
Richmond Yacht Club
Royal Akarana Yacht Club
Royal New Zealand Navy Sailing Club
Royal New Zealand Yacht Squadron
Short Handed Sailing Association
Taikata Sailing Club
Takapuna Boating Club
Tamaki Yacht Club
Torbay Sailing Club
Waiheke Boating Club
Waiuku Yacht Club
Wakatere Boating Club
Weiti Boating Club

Waikato / Thames

Cambridge Yacht and Motorboat Club
Hamilton Yacht Club
Mercury Bay Boating Club
Ngaroto Sailing Club
Thames Sailing Club
Waikato Yacht Squadron

Bay of Plenty

BOP Trailer Yacht Squadron
Lake Taupō Yacht Club
Mt Maunganui Yacht Club
Port Ohope Yacht Club
Rotorua Yacht Club
Tauranga Yacht and Powerboat Club

East Coast North Island

Gisborne Yacht Club
Napier Sailing Club

Western Districts

New Plymouth Yacht Club
Waitara Boating Club
Wanganui Sailing Club

Wellington

Evans Bay Yacht and Motorboat Club
Heretaunga Boating Club
Lowry Bay Yacht Club
Muritai Yacht Club
Paremata Boating Club
Plimmerton Boating Club
Royal Port Nicholson Yacht Club
Titahi Bay Boating Club
Worser Bay Boating Club



Nelson / Marlborough

Motueka Yacht and Cruising Club
Nelson Yacht Club
Queen Charlotte Yacht Club
Tasman Bay Cruising Club
Waikawa Boating Club

Canterbury

Akaroa Yacht Club
Charteris Bay Yacht Club
Christchurch Yacht Club
Mount Pleasant Yacht Club
Naval Point Club Lyttelton
Pigeon Bay Boating Club
Pleasant Point Yacht Club
Stewarts Gully Sailing Club
Timaru Yacht and Powerboat Club
Waimakiriri Sailing Club



West Coast South Island

Lake Brunner Yacht and Powerboat Club
Lake Mahinapua Aquatic Club

Otago

Broad Bay Boating Club
Lake Dunstan Boat Club
Macandrew Bay Boating Club
Otago Yacht Club
Owaka Yacht Club
Port Chalmers Yacht Club
Vauxhall Yacht Club
Wanaka Yacht Club



Southland

Bluff Yacht Club
Marakura Yacht Club
Riverton Sailing Club
Wakatipu Yacht Club



CLASS ASSOCIATIONS 2025-2026



29er Class Association of NZ
3.7 Owners Association
49er Association of NZ
Classic Yacht Association of NZ Incorporated
Elliott 5.9 Class Association
Europe Dinghy Class
NZ Farr 1020 Owners Association
Flying Fifteen NZ Incorporated Association
H28 Yacht Owners Association Incorporated
Hartley 16 Class Association of NZ
International 470 Class Association of NZ
International Moth Class Association of NZL
J14 Class Association
Javelin Class Owners Association
Magic 25 Class Association
Marauder 8.4 Owners Association
MRX Yachting Limited
Noelex 22 Trailer Yacht Association
Noelex 25 Trailer Yacht Owners Association
NZ 18 Foot Skiff Association
NZ 420 Class Association Incorporated
NZ A Class Catamaran Association
NZ Cherub Owners Association
NZ Finn Association
NZ Hansa Class Association
NZ ILCA Class Association

NZ International Etchells Class Association
NZ International Flying Dutchman Association
NZ International Optimist Dinghy Association
NZ International Tornado Association
NZ Kite Racing Association Incorporated
NZ OK Dinghy Association
NZ O'pen Skiff Association
NZ Paper Tiger Owners Association
NZ Radio Yachting Association
NZ RS Feva Association Incorporated
NZ R Class Squadron
NZ Sunburst Association
NZ Team Sailing Association
P Class New Zealand
Pied Piper Association
Reactor Yachting Association Incorporated
Starling Class Association New Zealand
Stewart 34 Owners Association
Townson Owners Association
Waszp Association of NZ Incorporated
Weta Sailing Association
Windfoil New Zealand
Wingfoil New Zealand Incorporated
Young 88 Owners Association of NZ Incorporated
Zephyr Owners Association



Robert Hajduk



Robert Deaves



Life members

Aaron McIntosh
Adrienne Greenwood
Alex Maloney
Barbara Kendall
Blair Tuke
Bruce Kendall
Chris Bouzaid
Craig Monk
Dean Barker
Derry Godbert
Don Cowie
Grant Beck
Grant Dalton
Greg Knowles
Jan Dawson
Janet Watkins
Jan Shearer
Jim Park
Jo Aleh
John Cutler
John Faire
Kevin Shoebridge
Leslie Egnot
Martin Foster
Matteo de Nora
Molly Meech
Neville Crichton
Peter Burling
Peter Dawson
Peter Montgomery
Polly Powrie
Rex Sellers
Rod Davis
Sam Meech
Sir Russell Coutts
Sir Stephen Tindall
Terry Nicholas
Tom Ashley
Trevor Geldard

Personal members

David Abercrombie
Des Brennan
Tony Brown
Ian Clouston
Ian Cook
Doug Elder
Ernie Henshaw
Graeme Kendall MNZM
Colette Kraus
Joyce Talbot MNZM
John Parrish
Graeme Robinson
WG Whitiskie

Commercial maritime members

Great Escape Yacht Charters
Island Cruising New Zealand
Oceania Medical Ltd
Sailing Away School of Sailing
Skipper Training NZ

Non-commercial maritime members

Akarana Marine Sports Charitable Trust
Auckland Anniversary Regatta
Bay of Islands Sailing Week
Bay of Plenty Disabled Sailing Trust
Bay of Plenty Sailing Academy Trust
Blind Sailing NZ
Kerikeri High School Sailing Academy
Nelson Bays Youth Team Racing Association
NZ Open Team Racing Association
NZ Sailing Trust
NZ Schools Waterwise Inc
NZ Trailer Yacht Association
RNZ Coastguard Boating Education
Sail Northland Charitable Trust
Sailability Auckland
Sailability Canterbury
Sailability Nelson
Sailability Northland Trust
Sailability Otago
Sailability Taranaki
Sailability Tauranga Charitable Trust
Sailability Wellington Trust
Sailability Whanganui
Sea Education Aotea Charitable Trust
Sir Peter Blake Marine Education and Recreation Centre
The Scout Association of New Zealand
Tup Radford Intercollegiate
Wellington Youth Sailing Trust
Youth Sailing Academy Colville Inc
Youthtown

NATIONAL CHAMPIONS 2025-2026



Class / event

Winner

29er	Nelsen Meacham and Oli Stone (overall and male)/Bella Jenkins and Jess Handley (female)
420	Tessa Clinton and William Mason (overall and mixed)/Zofia Wells and Charlotte Handley (female)/Nico Holmes and Finn Holmes (male)
A Class	Dave Shaw (overall)
Cherub	Tasman Rowntree and Josh Schon (overall and mixed)/Blake Batten and Merrick Sanderson (male)
Elliott 5.9	Nick Bastow, Mathew Stuart and Brad Marsh (overall)
Farr 3.7	Paul Moriarty (overall and male)/Silvana Nieto (female)/Ethan Lecher (under-21 overall)/Werner Hennig (grand veteran overall)
Flying Fifteen	Murray Gilbert and Jonathan Burgess (overall and male)/Sally Garrett and Neil Easton (mixed)
Hansa 303 (singles)	Paulien Chamberlain (overall)
Hansa Liberty	Graham Hook (overall)
Hartley 16	Russell Durrant and Clynton Leuty (overall)
ILCA 4	Nathan Soper (overall and male)/Ava Wu (female)
ILCA 6	Erika Reineke (overall and female)/George Lane (male)/Arran Begic (youth overall and youth male)/Chloe Turner (youth female)/Phil Wild (master overall and master male)
ILCA 7	Michael Beckett (overall)/Zach Stibbe (under-21 overall)/Scott Leith (master overall)/Nik Burfoot (grand master overall)
iQFOiL	Aimee Bright (female)/Grae Morris (male)/Elbe White (youth female)/Ben Rist (youth male)
J14	Mark Shaw (overall)
Keelboat (open)	Ethan Fong, Lucas Day, Harry McMullen, Hugo McMullen, Amelia Angus, Tim Howse and Sam Clark (overall)
Match racing (open)	Reuben Corbett, Guy Pilkington, George Angus and Oliver Lloyd (overall)
Match racing (women)	Megan Thomson, Charlotte Porter, Anna Merchant, Josi Andrews and Alex Maloney (overall)
Noelex 22	Andrew May, Ross May and Brian Lamb (overall)
Noelex 25	Nick Coultas, Tim Coop and Bob Coultas (overall)

Yachting New Zealand recognises the following sailors as the national champions of each class/national championship event for the 2025-2026 season.



Class / event	Winner
OK Dinghy	Steve McDowell (overall)
O'pen Skiff	Sam Charlie Richardson (overall and male)/Ruby Peters (female)
Optimist	Zofia Wells (overall and female)/Blake Duncan (male)
P Class	Blake Batten (overall and male)/Greta Hutton (female)
Paper Tiger	Dave Shaw (overall)
Ross 780	Luke O' Connell, Mike Dunlop, Katie Hakes, Amanda Young, Liam Ellis (overall)
RS Feva	Lauchy Wills and Will Handley (overall and male)/Flora Stevens and Isla Brown (female)/Ally Burfoot and Micah Bollen (mixed)
Secondary schools keelboat racing	Keaton Lay, Emily Frewin, Johnathan Huang, Karol Zhang, Lachie Gillies (St Kentigern College, overall and male)/Bella Jenkins, Emily Turner, Jess Handley, Gretel Satterthwaite, Danielle Robertson (Westlake Girls High School, female)
Secondary schools teams racing	Noah Petersen, Will Handley, Finloe Gaites, Isaac Gaites, Nathan Soper, Lewis Snape and Thomas Sentch (Westlake Boys High School, overall and male)/Kiera Dimock, Bella Jenkins, Emily Turner, Julia Nguyen, Jess Handley, Gretel Satterthwaite, Charlotte Handley, Danielle Robertson (Westlake Girls High School, female)
Starling	Nathan Soper (overall and male)/Charlotte Handley (female)
Sunburst	Cam Brown and Tessa Clinton (overall and mixed)/Zofia Wells and Charlotte Handley (female)/Robbs and Luka Hielkema (male)
Tornado	Dave Shaw and Susan Shaw (overall)
Waszp	Jasper Camenzind (overall and male)/Dahlia Fyfe (female and youth female)/William Mason (overall youth and youth male)/Peter Graham (overall master)
Wingfoil	Kamil Manowiecki (overall and male)/Laila Opanubi (female)/Kosta Gladiadis (youth overall and youth male)/Emma Webb (youth female)/James Court (overall master)/Cris Brodie (overall grand master).
Young 88	William Mason, Tim Howse, Noah Malpot, Sam Street, Pierre Harrison, Lucas Day and Matt Mason (overall)
Zephyr	Rod Dawson (overall)



Athlete Leadership Group

George Gautrey (chair), Oscar Gunn, Rebecca Hume, Greta Pilkington, Lukas Walton-Keim, Micah Wilkinson.

Audit and Risk Committee

Nigel Skeggs (chair), Nik Burfoot, Greg Knowles.

Committee for Sailors with a Disability

Tim Dempsey, Wayne Holdt, Helena Horswell, Andrew May, Helen McKenzie, Rhonda Ritchie, Paul Wager.

Cruising, Inshore and Offshore Racing Committee

Simon Hull (chair), Matt Cole, Mark Findlay, Logan Fraser, Peter Henderson, Geoff Herd, Simon Manning, Viki Moore, Mark Mulcare, Kevin Peet, Rob Shaw.

People, Governance and Wellbeing Committee

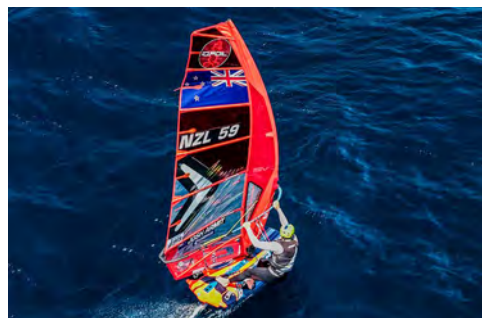
Bridget Winstone-Kight (chair), Sarah Bacon, Catherine Brown, Greg Knowles.

High-performance Advisory Group

Nik Burfoot (chair), Jo Aleh, Leslie Egnot, Nick Gillies, Jenna Hansen, Henry Moore, Daniel Willcox.

Race Officials Committee

John Parrish (chair), Ian Clouston, Alistair Deaves, Aaron Duncan, Doug Elder, Megan Kensington, Colette Kraus, Jamie Sutherland.



2025 BARFOOT & THOMPSON YACHTING EXCELLENCE AWARDS



Emirates Team New Zealand



World Sailing

Orbit World Travel Sailor of the Year

Emirates Team New Zealand

Emirates Team New Zealand etched their name into sailing history by winning the Louis Vuitton 37th America's Cup in Barcelona, becoming the first team ever to lift the Auld Mug three times consecutively. In a tense final match against INEOS Britannia, the Kiwis showcased precision, composure and tactical brilliance to secure victory by 37 seconds, cementing their legacy as one of the most dominant teams in America's Cup history.

Barfoot & Thompson Female Sailor of the Year

2.0 Racing Team (Royal New Zealand Yacht Squadron)

Megan Thomson and her 2.0 Racing Team delivered an outstanding performance at the 2025 World Sailing Women's Match Racing World Championship in Chicago, finishing runners-up after a dramatic final against France's Pauline Courtois. Pushing the five-time world champion to a deciding race, Megan and crew Tiana Wittey, Josi Andres, Charlotte Porter and Hattie Rogers showcased world-class skill and composure, underlining their position among the top match racing teams globally and matching their silver-medal result from Jeddah in 2024.



Barfoot & Thompson Male Sailor of the Year

Sean Herbert (Manly Sailing Club)

New Zealand's top wingfoiler continued his rapid rise on the world stage, winning bronze at the Formula Wing World Championship in Cagliari, Sardinia, after a dramatic final day marked by shifting winds and tight racing. The young Aucklander also claimed bronze at his World Cup debut in Switzerland, dominated the US Wingfoil Championships in San Francisco, and defended his national title — becoming the first to win it twice consecutively — while adding the national Triple Crown and Hawaii State titles to a standout 2025 season.

NZL Sailing Foundation Young Female Sailor of the Year

Stella Bilger (Wakatere Boating Club)

Stella won the iQFOiL under-23 World Championships in Portimão, Portugal, taking gold after a decisive second medal race. The 20-year-old executed a tactical split from her rivals to secure victory, leading a Kiwi one-two with teammate Aimee Bright taking silver. Stella qualified fourth, advanced through the semifinals, finished second in the opening medal race, then held her nerve to clinch the title in the decider.



2025 BARFOOT & THOMPSON YACHTING EXCELLENCE AWARDS



NZL Sailing Foundation Young Male Sailor of the Year

Mattias Coutts (Manly Sailing Club)

At just 19, Mattias won the 2024 PredictWind Moth World Championships hosted by his home club — only the second Kiwi Moth world champion after Peter Burling in 2015. He also took the 2025 Moth nationals and the 2024 STACK Winter Champs. Mattias has since started a 49er campaign with Oscar Gunn, finishing second in the silver fleet at the 2025 European Championships, while keeping up strong Moth results, including sixth at Foiling Week and 12th at the 2025 Moth Worlds.



The Peter Lester Award for Outstanding Contribution to Sailing - supported by Lawson's Dry Hills

Mark Mulcare

Mulcare, a former blind world champion sailor, has devoted more than 20 years to managing New Zealand's nationwide keelboat handicapping system, developing his own software — including the popular Race Track database — to ensure fair racing. A tireless volunteer, he has supported clubs and committees across the country while continuing to compete, contributing enormously through his work on Yachting New Zealand's Cruising Inshore and Offshore Racing Committee and the PHRF committee.



Millennium Hotels and Resorts NZ Official of the Year

Ryan Parkin

Ryan is a World Sailing international umpire and was selected for the Youth and Women's America's Cup through a 12-month development pathway for emerging umpires. He prepared by gaining extensive international experience, often self-funding travel and taking more than five months off work. In Barcelona, he quickly mastered advanced umpiring systems and contributed strongly to the team by performing under pressure. His dedication and performance have established a solid foundation for his continuing international umpiring career, earning further invitations to major events.



Evocean Sustainability Award

The Marama Project (Kohimarama Yacht Club)

The club's Marama Project was the first of its kind in New Zealand, and potentially beyond — with the full restoration and electrification of its 23-foot committee boat, *Marama*. The 39hp diesel was replaced with a zero-emissions, solar-powered electric system, with volunteers, youth sailors, parents, and local marine experts all involved. Started in 2023, the restoration was completed and *Marama* relaunched in 2025, offering silent, off-grid operation. The project demonstrated practical environmental stewardship while educating the next generation and inspiring other clubs.



North Sails Sportsmanship Award

Sailability Wellington

Sailability Wellington has transformed inclusive sailing in New Zealand, culminating in a new yacht last year recognised as a national class. More than a decade ago, the organisation identified the need for a bigger, more challenging boat for disabled sailors that could still launch off a beach trolley. A dedicated volunteer team designed and refined the ParAble boat, blending safety, versatility, and performance, capturing the imagination of inclusive sailing at home and abroad. This award celebrates vision, perseverance, and lasting impact.



MAST Academy Young Leadership Award

Lucas Hebbard (Murrays Bay Sailing Club)

Lucas has driven the Learn to Sail programme and wider coaching team at the club with initiative and dedication. During 2025, he introduced extra holiday and winter sessions, organised social events to engage families, and personally oversaw the reorganisation of the gear cupboard. Lucas has built a loyal, capable coaching team and maintained programme continuity during periods of limited oversight, demonstrating exceptional organisation, leadership, and commitment to nurturing young sailors and growing a strong club community.



PredictWind Emerging Talent Award

Blake Batten (Murrays Bay Sailing Club)

Blake joined an illustrious group of Kiwi sailors by winning the P Class national title at Charteris Bay Yacht Club, taking the Tauranga Cup with four wins from nine races. He followed in the footsteps of Dean Barker, Simon Cooke, Ray Davies, Leslie Egnot and Isaac McHardie. Earlier, Blake also finished second in the Tanner Cup, which was won by Hamish Brown.



**Zofia Wells (Glendowie Boating Club) and
Charlotte Handley (Murrays Bay Sailing Club)**

Zofia and Charlotte became RS Feva female world champions less than a year after first sailing the class together, finishing second overall in a 168-boat fleet at the 2025 world championships in Aix-les-Bains. The young Kiwis led the regatta with four wins on a flawless second day and stayed in contention through demanding conditions ranging from drifting breeze to 40-knot gusts. Their rapid rise reflects strong teamwork, resilience and a shared joy for sailing.



B&G Performance Coach of the Year

Paul Snow-Hansen

A former Olympian, Paul is now Yachting New Zealand's lead coach for the women's iQFOiL squad, guiding one of the country's most successful emerging groups. Under his leadership, Veerle ten Have started her Olympic campaign with a top-10 finish at the World Championships in Aarhus and bronze at the Princess Sofia Trophy, while Stella Bilger and Aimee Bright have also excelled internationally. His technical expertise and athlete-centred approach have been central to the team's rapid development.



Yachting New Zealand Emerging Coach of the Year

Sophia Morgan

Sophia has rapidly established herself as an exceptional race coach at the Royal Akarana Yacht Club, growing the Optimist race pathway from 13 to over 50 sailors in a single season. She led a 25-plus sailor team to the national championships in 2025, while mentoring junior coaches and implementing structured training programmes. Sophia has enhanced club culture with off-water events, parent engagement, and a focus on fun and development, creating a thriving environment that inspires young sailors to excel both on and off the water.



2025 BARFOOT & THOMPSON YACHTING EXCELLENCE AWARDS



Radix Performance Awards

2.0 Racing Team (Royal New Zealand Yacht Squadron)

Emirates Team New Zealand

George Gautrey (Muritai Yacht Club)

George made a strong return to international ILCA 7 competition in 2025, claiming silver at the European Championships in Marstrand, Sweden. A thrilling final day saw him win his third race of the regatta to finish second overall and top non-European sailor, just 11 points behind Britain's Mickey Beckett. His consistent season also included top results in Palma, Hyères and Long Beach, marking an impressive resurgence following more than a year away from the class.

Sean Herbert (Manly Sailing Club)

Knots Racing (Royal New Zealand Yacht Squadron)

The team has consistently excelled on the global match racing stage, securing silver at the 2024 World Match Racing Tour Final in Shenzhen, China, propelling them to number two in the World Sailing Match Racing rankings. Nick Egnot-Johnson and crew Jack Frewin, Zak Merton and Chris Main also claimed silver at the 2025 Macao Match Cup (Leg 1 of the 2025 World Match Racing Tour) and bronze at the 2024 Bermuda Gold Cup (Leg 3). Many of the core members of the team have sailed together since their time in the RNZYS Youth Training Programme.

Isaac McHardie and William McKenzie (Torbay Sailing Club)

Isaac and William narrowly missed out on a place in the revamped medal race at the 49er World Championships in Cagliari in October, their first major regatta since winning silver at the Paris 2024 Olympic Games. The McKiwis were well in contention to advance under the newly introduced top-20 race before an untimely capsize ended their challenge. Starting sixth overall, they needed to climb into the top four to reach the winner-take-all final. The pair were crowned Orbit World Travel Sailor of the Year at the 2024 Barfoot & Thompson Yachting Excellence Awards.

Seb Menzies (Murrays Bay Sailing Club) and George Lee Rush (Wakatere Boating Club)

Rising Kiwi 49er team Seb and George struck gold at the European Championships in Greece, New Zealand's first major 49er success since Isaac and William's Paris 2024 Olympic silver. The pair led from day two in Thessaloniki, notching 11 top-10 finishes from 12 fleet races and placing fourth in the double-points medal race to win by 54 points. They also won the inaugural Palm Beach Motor Yachts trans-Tasman 49er series at Hamilton Island Race Week, cementing their growing reputation on the world stage.

Anna Merchant and Aaron Hume-Merry (Royal New Zealand Yacht Squadron)

Aaron and Anna finished fifth at the 2025 Offshore Double Handed World Championships in Cowes, sailing NZL 1 in Sun Fast 30 One Design yachts. After narrowly missing the top-five cut in their 140nm qualifier, they won a dramatic 89-mile repechage to reach the 114nm final. Racing among the world's top offshore crews, they navigated shifting breezes and strong tides with precision, improving on their 2024 result, where they finished ninth in qualifying.



2025 BARFOOT & THOMPSON YACHTING EXCELLENCE AWARDS



Callisto and Caro (Royal New Zealand Yacht Squadron)

The Royal New Zealand Yacht Squadron finished fourth overall at the 2025 Admiral's Cup, falling just short of the podium in the event's long-awaited return. Their two-boat team, *Callisto* in AC Class 2 and *Caro* in AC Class 1, performed strongly across three challenging race stages, including the 160-nautical mile Channel Race, six Solent short-course races, and the 695-nautical mile Rolex Fastnet Race, which carried triple points. *Callisto* claimed second in AC2, just one point behind *Jolt 6*, while *Caro* was eighth in AC1.



Veerle ten Have (Tauranga Yacht and Powerboat Club)

Veerle finished 10th at the iQFOiL World Championships in Aarhus, Denmark, denied a last-minute shot at making the top-8 medal series due to light winds. The 24-year-old Tauranga sailor made a strong start to her new Olympic campaign, having already claimed bronze at the 2025 Princess Sofia Trophy in Palma. She won eight races in qualifying and advanced to the four-board final, finishing behind Emma Wilson (Britain) and replicating her top-10 finish from her 2024 Olympic debut.



Appliances Online Youth Performance Awards

Ella Arnold and Ben Roff (Royal New Zealand Yacht Squadron)

Ella and Ben claimed first on PHRF in the 2025 SSANZ Northern Triangle aboard their Ross 830 *Flaming Lips*. As the youngest crew on the smallest boat, they outperformed competitors with decades more racing experience. Beyond the win, the pair sourced the boat, organised upgrades and assembled a successful campaign themselves — a striking example of youth sailors excelling in an open fleet.



Matteo Barker (Murrays Bay Sailing Club)

Matteo finished 10th in a 281-boat fleet at the 2025 Optimist World Championships and is a two-time New Zealand male national champion (2024–2025). Domestically, he won both the North Island and Auckland Optimist championships. Transitioning to the 29er, he also placed fourth at his first national championships in the class — rapid progression across two very different boats.



Stella Bilger (Wakatere Boating Club)

Aimee Bright (Manly Sailing Club)

Aimee had a breakout season, finishing 15th overall and top-five in the under-23 division at the 2025 iQFOiL World Championships in Aarhus, Denmark. She posted three top-five finishes, including a bullet in qualifying and a third in a gold fleet race, building on a 14th at the 2025 Princess Sofia Regatta. She also won silver at the under-23 Worlds in Portugal and at Sail Melbourne, was third at the New Zealand nationals, and coaches O'pen Skiff, windsurfing and iQFOiL with the Russell Coutts Sailing Foundation.



Mattias Coutts (Manly Sailing Club)

Xervier Doney (Titahi Bay Boating Club)

Seventeen-year-old Xervier won two world titles at the 2025 Para Sailing International Championships in Sydney, competing in the Hansa World Championships. He took the Hansa 303 one-person event and the two-person division alongside his father, Paul, beating international competition from Australia, Hong Kong and the Philippines. A member of Sailability Wellington and a student at Wa Ora Montessori High School, Xervier started sailing at age five and only began racing in the singles class six months before his win. He's believed to be the first New Zealander with Down syndrome to reach this level of international sailing success.



2025 BARFOOT & THOMPSON YACHTING EXCELLENCE AWARDS



George Pilkington (Royal New Zealand Yacht Squadron)

George had a standout year in the ILCA 7, finishing fifth at the under-21 World Championships — just five points off the podium. He also took bronze at the UK ILCA 7 national championships as the top under-21 sailor and won the under-21 New Zealand national title, placing third overall. Known for his focus and self-directed training, George balances study and international competition with real maturity.



Jake Pye (Manly Sailing Club)

Jake claimed bronze at the 2025 Moth World Championships, recovering from a slow start with a second in the final race — finishing just two points behind Australian SailGP and America's Cup helmsman Tom Slingsby, and taking the top youth sailor honours in a star-studded fleet. He'd earlier finished second at the 2025 Foiling Week in Malcesine, Italy, on countback after tying on points with Enzo Ballanger, and took silver at the 2024 Moth Worlds at Manly Sailing Club, winning eight of 16 races.



Summer Torbet (Manly Sailing Club)

Summer excelled at the 2025 O'pen Skiff World Championships in Nishinomiya, Japan, finishing first girl and third overall in the under-13 fleet, with nine top-five finishes and two race wins. In the under-17 division, Valentina Gladiadis placed second girl and 14th overall. Ten New Zealand sailors represented the country across the age groups.



Chloe Turner (Murrays Bay Sailing Club)

Chloe won the ILCA 6 under-17 female title at the 2025 Youth World Championships in Los Angeles, finishing 13th overall in the 81-boat girls' fleet. On the final day, she prioritised securing the under-17 crown over an overall top-10 finish, ending 14 points clear of her nearest age-group rival. Chloe was coached throughout the week by New Zealand Olympian Tom Saunders, whose guidance helped her deliver a controlled, consistent performance to take the youth world title.



Zofia Wells (Glendowie Boating Club) and Charlotte Handley (Murrays Bay Sailing Club)

Westlake Girls High School sailing team

Westlake Girls' premier sailing team — captain Jess Handley, Charlotte Handley, Kiera Dimock, Emily Turner, Bella Jenkins, Danielle Robertson, Gretel Satterthwaite and Julia Nguyen — claimed the female division title at the Interdominion Secondary Schools Team Sailing Championships in Goolwa, Australia, completing a three-peat. Auckland Grammar School finished second in the open division, flying the flag for New Zealand against a strong field. The regatta brought together the top secondary school teams from New Zealand and Australia, with the Australians taking the overall Interdominion Trophy.



Yamaha Motor NZ Service Awards

Graham Catley (Royal Akarana Yacht Club)

Graham has been part of New Zealand skiff sailing since the 1970s, racing 18-foot skiffs himself before switching to 12-foot skiffs in recent years. For many years, he has been the driving force behind the continued racing of the 18-foot skiff class, owning most of the fleet, funding the class for over 20 years, supporting sailors under 30, and covering costs to send boats to world championships. Graham also serves as a trustee of the Akarana Marine Sports Charitable Trust.



2025 BARFOOT & THOMPSON YACHTING EXCELLENCE AWARDS



Aevril Hibbard (Taipa Sailing Club)

Aevril has been a dedicated volunteer at Taipa Sailing Club, supporting the Learn to Sail programme and coordinating club activities during the busy summer months. She previously ran the club for five years before working with other clubs, and returned three years ago to rebuild Taipa's junior membership in a small rural area. Under her guidance, the Learn to Sail programme has been highly successful, achieving excellent retention and fostering a strong base of young sailors.



Grant Innes (Port Chalmers Yacht Club)

A former competitive sailor with decades of experience, Grant has been a dedicated supporter of sailing across Otago and Southland. He has volunteered at club regattas, secondary school championships and national events, while serving as a club race officer, custodian and committee member at Port Chalmers Yacht Club. Twice named Administrator of the Year and once Yachtsperson of the Year by the Otago Yachting Association, Grant continues to contribute his time and expertise to grassroots sailing, supporting clubs and nurturing the local sailing community.



Gwenda Johnson (Waimakariri Sailing Club)

Gwenda has been a dedicated member of Waimakariri Sailing Club for 29 years and has served as secretary for the past 21 — supporting successive club commodores and managing administrative and social activities. She has played a leading role in organising the club's annual fundraising quiz nights and generously hosted committee meetings at her home following the 2010 earthquake. An accomplished sailor, Gwenda has competed in Sunbursts, won the Dorothy Cup Ladies Skipper Trophy, and crewed on Noelex 25 Enterprise, winning the club open class championship in 2003.



Kevin Lidgard (Richmond Yacht Club)

Kevin recently stepped down after more than 50 years as a Yachting New Zealand yacht inspector. His sailing journey began in 1966 on a nine-month Pacific circuit with his ocean-racing parents. He represented New Zealand in the 1971 Southern Cross Cup, where the team swept the podium, and later competed in the One Ton and Half Ton Cups in Europe. A designer, builder and safety advocate, Kevin has spent his career combining craftsmanship and seamanship to promote safer sailing.



Blair Park (Royal New Zealand Yacht Squadron)

Blair is a highly respected figure in New Zealand yachting, qualified as a national race officer, mark layer, umpire, judge and event organiser. Known for his meticulous, conscientious approach, he has contributed across multiple clubs and classes, including the Royal New Zealand Yacht Squadron, Bucklands Beach Yacht Club and the Mastercard Youth Training Programme. Blair's involvement spans national events such as the Farr 1020 nationals and New Zealand Schools Keelboat National Championships. He mentors youth sailors, volunteers extensively, and brings exceptional skill, versatility and leadership to the sailing community.



2025 BARFOOT & THOMPSON YACHTING EXCELLENCE AWARDS



Larry Paul (Classic Yacht Charitable Trust)

Larry has been a key figure in preserving and racing the country's classic yachts for nearly two decades. As chair of the Classic Yacht Charitable Trust, he has overseen the restoration and maintenance of iconic vessels including *Waitangi*, *Ida*, *Gloriana*, *Ethel*, *Francis* and *Thelma*. A skilled skipper and mentor, Larry introduces new sailors to classic racing and leads maintenance crews. He also project managed the 2018 rescue of the 1863 schooner *The Daring* and actively promotes New Zealand's maritime heritage nationally and internationally.



Paul Pearson (Manly Sailing Club)

A long-time member and committee volunteer at Manly Sailing Club, Paul played a leading role in delivering the 2024 Moth World Championships. Partnering with Harold Bennett, he oversaw all aspects of the event, dedicating significant personal time to ensure a world-class experience for international sailors and their families. The regatta received outstanding feedback from participants, with many describing it as one of the finest they had attended. Paul's commitment made a major contribution to yachting in New Zealand and the international sailing community.



Wayne Radford (Pigeon Bay Boating Club)

A lifelong sailor who first took to the water in 1953, Wayne has devoted decades to the Pigeon Bay Boating Club as commodore, life member, club patron and long-serving club captain. Known as "Mr Fix-it", Wayne has led countless maintenance projects, from rebuilding the clubhouse balcony to installing a new kitchen and heat pump. Even in his 80s, he continues to sail and care for the club's boats, facilities and equipment with tireless dedication and skill.



Brett Willcock (Charteris Bay Yacht Club)

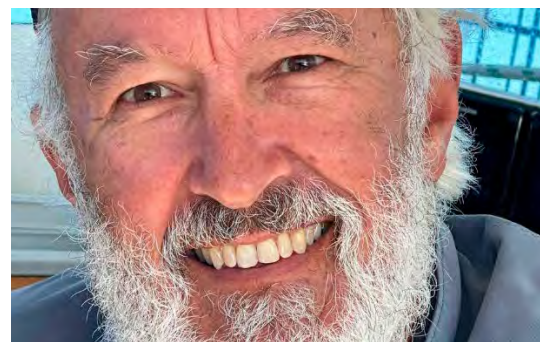
A long-serving member of Charteris Bay Yacht Club, Brett has dedicated decades to the sport as an accomplished race officer, official and sailor. He has officiated at national and regional events including the Sunburst, Starling and P Class nationals, ILCA championships and Canterbury trials, while also serving on the club committee for over 20 years, including as commodore. Brett's expertise, reliability and generous volunteer service continue to underpin race management across the South Island.



Kiwi Yachting and Baltic Lifejackets Cruising Award

Bruce Maunsell (Island Cruising NZ)

Bruce last year completed a remarkable circumnavigation of the Pacific aboard his Tashiba 42 *Bob*, sailing mostly solo with friends and family joining for parts of the journey. Departing Whangārei in April 2023 as part of the Island Cruising Rally to Japan, he has now closed the circle, arriving back at Vuda Marina after nearly 27 months at sea. His near-daily PredictWind blog has chronicled the adventure, capturing the challenges, discoveries and lessons of an extraordinary voyage.



STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2026



	Note	2026 \$	2025 \$
Total Equity	2	5,076,107	4,995,311
Assets			
Current Assets			
Cash and Cash Equivalents		77,293	211,561
Term Deposits		5,939,944	5,045,215
Accounts Receivable		64,544	26,540
Prepayments and Other Receivables		313,960	437,032
Total Current Assets		6,395,741	5,720,348
Non-Current Assets			
Property, Plant and Equipment	4	283,991	192,604
Intangible Assets	5	7,400	11,100
Total Non-Current Assets		291,391	203,704
Total Assets		6,687,132	5,924,052
Liabilities			
Current Liabilities			
Accounts Payable		226,299	130,521
Accrued Expenses		192,283	152,636
Grants Received In Advance		1,192,443	645,584
Total Current Liabilities		1,611,025	928,741
Net Assets		5,076,107	4,995,311

For and on behalf of the Board

Greg Knowles
Board Chairman

Steve Armitage
Chief Executive

STATEMENT OF COMPREHENSIVE INCOME

AS AT 30 JUNE 2026



	Note	2026 \$	2025 \$
Operating Revenue			
Affiliation Fees		646,289	647,772
Grants, Sponsorship and Donations	9	4,647,672	4,409,742
Other Income		268,030	204,917
Total Operating Revenue		5,561,991	5,262,431
Operating Expenses			
Administration		559,849	508,235
Audit Fee		10,847	13,880
Depreciation and Asset Write-off	4, 5	137,393	193,300
Olympic Programme		1,687,058	1,245,864
Other Operating Expenses		167,846	100,596
Personnel		2,128,469	2,119,266
Member Programmes and Training Courses		173,145	253,563
Registrations, Handicaps and Safety		9,844	10,200
Talent Development		1,025,212	712,560
Total Operating Expenses		5,899,663	5,157,464
Operating Profit (Loss) before Investment Income and Capital Grants		(337,672)	104,967
Investment and Interest Income		244,987	283,353
		(92,685)	388,320
Capital Grants	9	173,481	24,043
Profit/(Loss) before Other Comprehensive Income		80,796	412,363
Other Comprehensive Income			
Net Change in Fair Value of Available-for-Sale Financial Assets		-	-
Total Comprehensive Income		80,796	412,363

STATEMENT OF CHANGES IN EQUITY

AS AT 30 JUNE 2026



	Retained Earnings \$	Fair Value Reserve \$	Total Equity \$
Opening Balance at 1 July 2024	4,356,137	226,810	4,582,948
Profit for the year	412,363	-	412,363
Total Comprehensive Income	412,363	-	412,363
Closing Balance at 30 June 2025	4,768,500	226,810	4,995,311
Opening Balance at 1 July 2025	4,768,500	226,810	4,995,311
Profit for the year	80,796	-	80,796
Total Comprehensive Income	80,796	-	80,796
Closing Balance at 30 June 2026	4,849,296	226,810	5,076,107

STATEMENT OF CASH FLOWS

AS AT 30 JUNE 2026



	2026 \$	2025 \$
Cash Flows from Operating Activities		
Cash was provided from		
Grants	5,156,526	4,832,640
Affiliation Fees	646,289	647,772
Other Income	263,431	204,918
Investment Income	244,987	283,353
	6,311,233	5,968,683
Cash was applied to		
Payments to Suppliers and Employees	5,503,772	5,131,294
Net Cash Inflows/(Outflows) from Operating Activities	807,461	837,389
Cash Flows from Investing Activities		
Cash was provided from		
Capital Grants	173,481	24,043
Disposal of Property Plant and Equipment	8,000	1,739
	181,481	25,782
Cash was applied to		
Purchase of Property, Plant and Equipment and Software	228,481	30,999
Purchase of Term Deposits	894,729	1,463,059
	1,123,210	1,494,058
Net Cash Inflows/(Outflows) from Investing Activities	(941,729)	(1,468,276)
Net Increase/(Decrease) in Cash and Cash Equivalents	(134,268)	(630,887)
Cash and Cash Equivalents at Beginning of the Year	211,561	842,448
Cash and Cash Equivalents at End of the Year	77,293	211,561

NOTES TO THE FINANCIAL STATEMENTS

AS AT 30 JUNE 2026



1. Statement of Accounting Policies

Reporting Entity

Yachting New Zealand Inc is an incorporated society governed by the Incorporated Societies Act 2022 and is the National Sports Organisation for Yachting in New Zealand.

Statement of Compliance and Basis of Measurement

The financial statements have been prepared in accordance with New Zealand Generally Accepted Accounting Practice (NZ GAAP) and Public Benefit Entity (PBE) Standards Reduced Disclosure Regime (RDR). The entity is eligible to report in accordance with PBE Standards RDR as it is not publicly accountable, and it is not large. All available reporting exemptions allowed have been adopted.

Presentation Currency

These financial statements are presented in New Zealand Dollars (NZD).

Significant Accounting Policies

The accounting policies set out below have been consistently applied to all periods presented in these financial statements.

Taxation

Yachting New Zealand is exempt from income tax.

Foreign Exchange

Transactions in foreign currency are translated at the foreign exchange rate at the date of the transaction. Monetary assets and liabilities denominated in foreign currency in the Balance Sheet are translated to NZD at the foreign exchange rate at the date of reporting. Foreign exchange differences arising on their translation are recognised in the Statement of Comprehensive Income.

Property, Plant and Equipment and Intangible assets

Property, Plant and Equipment and Intangible Assets are recognised at cost less accumulated depreciation or amortisation. Depreciation and amortisation have been charged using the straight-line method, based on the following estimated economic lives:

Coach Boats	3-10 years	Trailers	4 - 7 years
Coaching Equipment	2-10 years	Training Boats	2 – 4 years
Office Equipment	3-6 years	Software	3 - 10 years
Office Furniture	10 years		

The residual value of assets is assessed annually.

Investment Income

Investment Income comprises of interest and dividends. Interest is recognised on an accrual basis and dividends on a cash basis.

Available-For-Sale Financial Assets

Investments in bonds and equities are classified as available for sale financial assets. Available-for-sale financial assets are recognised initially at cost and are subsequently measured at fair value. Fair value changes are recognised in the Statement of Comprehensive Income. Fair value is the quoted closing price at balance sheet reporting date.

Impairment

An impairment loss is recognised whenever the carrying amount of an asset exceeds its recoverable amount. Impairment losses directly reduce the carrying amount of assets and are recognised in the Statement of Comprehensive Income.

Leases

Operating lease payments are recognised in the Statement of Comprehensive Income in equal instalments over the lease term.

NOTES TO THE FINANCIAL STATEMENTS

AS AT 30 JUNE 2026



Accounts Receivable

Receivables are stated at estimated realisable value after providing against debts where collection is doubtful. Bad debts are written off in the period which they are identified.

Revenue

Government and other grants received over more than one year are recognised as income based on the contractual obligations of the grants. Where the terms require the grant to be spent on defined expenditure, the recognition of the income is matched against the expenditure incurred in each year. Where surpluses are available to be retained these are recognised at the completion of the grant contract.

Grants and sponsorship income which has no defined terms for expenditure, including those in kind, are recognised as income in the year received.

Goods & Services Tax

These financial statements have been prepared on a Goods & Services Tax (GST) exclusive basis, except for receivables and payables, which are stated inclusive of GST.

Judgements and Estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis.

Judgements made by management in the application of PBE accounting standards that have significant effects on the financial statements and estimates with a significant risk of material adjustments in the next year are disclosed, where applicable, in the relevant notes to the financial statements.

2. Equity

	2026	2025
Equity is represented by:	\$	\$
Designated Funds	1,208,147	1,130,097
General Funds	781,656	841,765
Restricted Funds	3,086,305	3,023,449
Total Equity	5,076,107	4,995,311

Designated Funds are set aside for a specific purpose as approved by the Board.

General Funds are not designated by the Board for a particular purpose.

Restricted Funds are set aside for a specific purpose as required by an external party.

Restricted Funds	2026	2025
Restricted Funds are represented by:	\$	\$
Olympic and High Performance Fund	2,704,807	2,594,037
Sailing Have A Go/RUNA Fund	286,211	337,869
St John's Rotary Scholarship Fund	95,286	91,543
	3,086,305	3,023,449

Olympic and High Performance Fund recognises the accumulated surplus from grants and donations to be used solely for the purposes of Olympic and High Performance sailing.

Sailing Have a Go/RUNA Fund has been established for the purposes of developing participation in sailing through the "Sailing Have a Go" initiative. A specific donation received in June 2009 requires that the related funds be used in the promotion and operation of this programme. Any unused funds from this donation are required to be applied in accordance with the Donor's objectives if Yachting New Zealand ceases the programme.

NOTES TO THE FINANCIAL STATEMENTS

AS AT 30 JUNE 2026



2. Entity Funds (continued)

St John's Rotary Scholarship Fund recognises the funds donated by the St John's Rotary Club for the purpose of supporting two young talented New Zealand sailors to attend their youth class world championships.

3. Reconciliation of Cashflow with Operating profit

	2026 \$	2025 \$
Total Comprehensive Income / (Loss)	80,796	412,363
Add/(Deduct) Non-Cash items:		
Depreciation and Asset Write-off	137,393	193,300
Net change in fair value of Investments	-	-
Gain on Asset Disposal	(4,599)	2,122
	<u>132,794</u>	<u>195,422</u>
Add/(Deduct) Movements in Workings Capital Balances:		
(Increase)/Decrease in Accounts Receivable	(38,005)	11,104
(Increase)/Decrease in Prepayments and Other Receivables	123,072	91,489
Increase/(Decrease) in Accounts Payable	95,778	(167,810)
Increase/(Decrease) in Accrued Expenses	39,647	(92,930)
Increase/(Decrease) in Grants Received in Advance	546,860	411,794
	<u>767,352</u>	<u>253,647</u>
Add/(Deduct) Items Classified as Investing and Financing Activities:		
Capital Grants	(173,481)	(24,043)
Net Cash Inflows/(Outflows) from Operating Activities	807,461	837,388

NOTES TO THE FINANCIAL STATEMENTS

AS AT 30 JUNE 2026



4. Property, Plant & Equipment

	30 June 2026			
	Cost	Accumulated Depreciation	Net Book Value	Depreciation and Write-off
	\$	\$	\$	\$
Property, Plant & Equipment				
Coach Boats	1,120,754	948,637	172,117	92,391
Coaching Equipment	267,888	232,612	35,276	9,139
Office Equipment & Furniture	148,927	123,999	24,928	9,830
Trailers	52,040	52,040	-	7,390
Leasehold Improvements	58,667	9,646	49,021	9,645
Training Boats	146,103	143,454	2,649	5,298
Total	1,794,380	1510,387	283,991	133,693

	30 June 2025			
	Cost	Accumulated Depreciation	Net Book Value	Depreciation and Write-off
	\$	\$	\$	\$
Property, Plant & Equipment				
Coach Boats	1,026,847	869,791	157,056	149,671
Coaching Equipment	231,191	223,473	7,718	20,267
Office Equipment & Furniture	123,261	114,169	9,092	7,931
Trailers	52,040	44,650	7,390	7,442
Training Boats	155,384	144,036	11,348	4,290
Total	1,588,723	1,396,118	192,604	189,600

At 30 June 2026 there was no Capital Work in Progress (2025: \$nil)

	2026	2025
	\$	\$
Opening Net Book Value	192,604	355,066
Additions	228,481	30,999
Disposals	(3,401)	(3,861)
Depreciation and Asset Write-off	(133,693)	(189,600)
Closing Net Book Value	283,991	192,604

5. Intangible Assets

	Cost	Accumulated Amortisation	Net Book Value	Amortisation and Write-off
	\$	\$	\$	\$
30 June 2026				
Software	245,499	238,099	7,400	3,700

NOTES TO THE FINANCIAL STATEMENTS

AS AT 30 JUNE 2026



6. Lease and Capital Commitments

Yachting New Zealand moved to new premises in July 2025. The premises are leased under an operating lease, which expires on 15 August 2028 with 3 further rights of renewal for 3 year each.

Payments under the lease are as follows:

	2026 \$	2025 \$
Less than 1 year	100,000	87,397
1 to 5 years	112,603	212,603
Total	212,603	300,000

The expense for the year was \$100,000 (2025: \$97,124).

Capital Commitment – At balance date there are no capital commitments (2025: nil).

7. Contingent Liabilities

Yachting New Zealand has a contingent liability under an indemnity for international shipping amounting to \$79,700 (2025: \$126,880)

8. Financial Instruments Classification

	2026			Total Carrying Amount
	Loans and Receivables	Available for Sale Financial Assets	Other Amortised Cost	
	\$	\$	\$	\$
Assets				
Cash and Term Deposits	6,017,237	-	-	6,017,237
Accounts Receivable	64,544	-	-	64,544
Total Assets	6,081,781	-	-	6,081,781
Liabilities				
Accounts Payable	-	-	226,299	226,299
Grants in Advance	-	-	1,192,443	1,192,443
Total Liabilities	-	-	1,418,742	1,418,742

	2025			Total Carrying Amount
	Loans and Receivables	Available for Sale Financial Assets	Other Amortised Cost	
	\$	\$	\$	\$
Assets				
Cash and Term Deposits	5,256,776	-	-	5,256,776
Accounts Receivable	26,540	-	-	26,540
Total Assets	5,283,316	-	-	5,283,316
Liabilities				
Accounts Payable	-	-	130,521	130,521
Grants in Advance	-	-	645,584	645,584
Total Liabilities	-	-	776,105	776,105

9. Funding received from Sport New Zealand, Community Trust Grants and Donations

Grants and donations recognised in the Statement of Comprehensive Income include funding received from the following organisations:

	2026 \$	2025 \$
Operational Grants and Donations		
New Zealand Community Trust	106,417	145,000
Lion Foundation	40,000	45,000
Capital Grants and Donations		
High Performance Sport New Zealand	173,481	24,043
Sport New Zealand Grant		
Participation	377,198	366,649
High Performance	3,908,638	3,609,813

The Grants are shown at the amounts recognized as Operating Revenue, and do not include grants received in advance where the terms of the grants have not yet been met by Yachting New Zealand.

10. Related Party Transactions

Key Management Remuneration

The remuneration paid to the individuals who are designated as key management was as follows:

	2026		2025	
	Number	\$	Number	\$
Management	6	957,873	6	1,001,792
Directors	12	-	9	-

A number of Directors and Management are members of Yacht Clubs affiliated with Yachting New Zealand. There were no other related party transactions.

11. Subsequent Events

Up to the date of the financial statements there have been no subsequent events that materially impact the financial statements.

Yachting New Zealand Inc

Statement of Service Performance For the Year Ended 30 June 2026

Description of the entity's outcomes

Yachting New Zealand Inc is the National Sporting Organisation responsible for Sailing in NZ. We are an Incorporated Society with the overall vision to deliver high quality experiences and equal opportunities for participants at all levels and backgrounds that fosters a lifelong passion for sailing, boating and the environment. Our strategy is built around four long-term outcomes:

- Growing sailing and boating participation in New Zealand by being more accessible, relevant, and inclusive.
- Consistently delivering Olympic and world championship medals that inspire New Zealanders.
- Providing accessible, safe, and high-quality experiences through our sailing and boating clubs.
- Adding value to the sport in New Zealand by being a sustainable and trusted organisation.

Quantification of the entity's outputs

	2026	2025
Number of member clubs	106	106
Medalists at elite (overseas) events by NZ sailing team	8	5
School students sailing through the RUNA programme	5,539	7,162
Learn to Sail coach course participants	124	134
Member clubs with "Clean Club" certification	19	19
Percentage of female club members	30%	30%

INCOME STATEMENT DETAIL

AS AT 30 JUNE 2026



	2026				2025			
	CLUB SERVICES	SPORT DEVELOPMENT	OLYMPIC & TALENT DEVELOPMENT	TOTAL	CLUB SERVICES	SPORT DEVELOPMENT	OLYMPIC & TALENT DEVELOPMENT	TOTAL
Revenue								
Affiliation Fees	646,290	-	-	646,290	647,773	-	-	647,773
Funding From Sport NZ	322,136	47,562	7,500	377,198	357,649	-	9,000	366,649
Funding From High Performance Sport NZ	-	-	3,908,638	3,908,638	-	-	3,609,813	3,609,813
Promotion and Communications	24,372	-	-	24,372	29,793	-	-	29,793
Sponsorship	7,500	11,600	143,757	162,857	46,000	-	194,000	240,000
Donations and Grants	146,417	-	-	146,417	193,280	-	-	193,280
Programmes and Training Courses	63,803	-	-	63,803	57,979	-	-	57,979
Registrations, Handicaps and Safety	56,863	-	-	56,863	53,893	-	-	53,893
Investment Income	45,730	26,596	172,660	244,986	68,026	33,314	182,011	283,352
General Income	13,452	889	161,213	175,554	18,265	6,304	38,683	63,252
Total Revenue	1,326,563	86,647	4,393,768	5,806,978	1,472,658	39,618	4,033,507	5,545,784
Expenses								
Promotion & Communications	138,683	14,100	-	152,783	85,089	-	-	85,089
Administration Expenses	171,048	-	388,801	559,849	141,339	-	366,896	421,270
Audit Fees	10,847	-	-	10,847	13,880	-	-	13,880
Depreciation, Amortisation and Asset Write-Off	25,067	-	112,326	137,393	28,703	-	164,597	193,300
Personnel	900,179	-	1,228,290	2,128,469	905,082	-	1,214,184	2,119,266
Governance and Committees	15,063	-	-	15,063	15,507	-	-	15,507
Programmes and Training Courses	167,600	4,023	1,522	173,145	250,562	1,755	1,246	253,563
Olympic Programme	-	-	1,687,058	1,687,058	-	-	1,245,864	1,332,829
Talent and Development	-	-	1,025,212	1,025,212	-	-	712,560	712,560
Registrations, Handicaps and Safety	9,844	-	-	9,844	10,200	-	-	10,200
Total Expenses	1,438,331	18,123	4,443,209	5,899,663	1,450,362	1,755	3,705,347	5,157,464
Operating Surplus/(Deficit)	(111,768)	68,524	(49,441)	(92,685)	22,296	37,863	328,160	388,320
Capital Grants	-	-	173,481	173,481	-	-	24,043	24,043
Net Change in Fair Value of Available for Sale Financial Assets	-	-	-	-	-	-	-	-
Total Comprehensive Income / (Loss)	(111,768)	68,524	124,040	80,796	22,296	37,863	352,203	412,363

This page of the financial statements has not been audited.



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF YACHTING NEW ZEALAND INCORPORATED

Opinion

We have audited the financial statements of Yachting New Zealand Incorporated, which comprises the statement of financial position as at 30 June 2026, the statement of comprehensive income, statement of changes in equity, statement of cashflows and statement of service performance for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Yachting New Zealand Incorporated as at 30 June 2026 and its financial performance, cashflows and service performance for the year then ended in accordance with Public Benefit Entity Standards Reduced Disclosure Regime issued by the New Zealand Accounting Standards Board.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of Yachting New Zealand Incorporated in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for Assurance Practitioners issued by New Zealand Auditing and Assurance Standards Board, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor, we have no relationship with, or interests in, Yachting New Zealand Incorporated.

Board's Responsibilities for the Financial Statements

The Board is responsible for the preparation and fair presentation of these financial statements that are in accordance with Public Benefit Entity Standards Reduced Disclosure Regime and such internal control as the Board determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board are responsible on behalf of Yachting New Zealand Incorporated for assessing Yachting New Zealand Incorporated's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Board either intend to liquidate Yachting New Zealand Incorporated or to cease operations, or have no realistic alternative but to do so.



Auditor's Responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud and or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud and error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of the users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is located at the XRB's website at

https://xrb.govt.nz/Site/Auditing_Assurance_Standards/Current_Standards/Description_Auditors_responsibilities.aspx.

This report is made solely to the members, as a body. Our audit has been undertaken so that we might state to the members, as a body, those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the members as a body, for our audit work, for this report, or for the opinions we have formed.



HLB Mann Judd
3 September 2026
Auckland



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