



## TRUST FUNDING

Trust funding is a great source of funding to support your club, its programmes and projects.

Clubs need to be affiliated to their national body (YNZ) in order to get any funding over \$300-\$500.

Yachting New Zealand is happy to provide letters of support for club funding applications and certificates of affiliation. For these contact your Regional Support Officer.

There are 3 main types of Trusts

- Gaming Trusts – Smaller amounts \$1k - \$30K
- Community Trust Funding – from \$5K - \$100K
- Other Sources

Yachting New Zealand maintains a list of almost all of the funding trusts in New Zealand, what they typically give funding for, what they require and other useful information. For this list, contact your Regional Support Officer.

### Who can apply?

Clubs, Regional Bodies, National Bodies, Class Associations any Incorporated Society or Charitable Trust

### What you will need

Details of club, 2 contact people, 2 or 3 quotes made out to Club Certificate of Incorporation, Audited Accounts, Affiliation letter from Yachting New Zealand, a letter setting out the good things your club does particularly for the community, copy of a resolution to apply for the funding passed at a committee meeting.

### Priorities for funding (\*= top priority, \*\*= mid priority)

- \*Capital expenses -: Boats, Sails, foils, rigs, Chase boats, Motors
- \*Coaching -:Contracted, Employed
- \*Building and Maintenance -: Carpet, Electrical, Buildings
- \*\*Regattas
  - Regatta Expenses for Club or class



- \*\*Sailors expenses for regattas
  - Becoming hard but can apply for
    - Airfares to first point of call
    - Domestic accommodation
    - Domestic Entry fees
    - Rental Vans
  
- \*\*Anything with a New Zealand Invoice and receipt
  - Coach Courses
  - First Aid Courses
  - Office Expenses

**Community Trusts** are the best for major projects which fit their criteria and are within their region. – Buildings, Boats and some wages.

#### **Other Funding**

- City Councils
  - (Rates, leases etc)
- Auckland Maritime Foundation (Half Moon Bay Marina)
  - (Water safety – Chaseboats)
- International Yachting Trust
  - (High Performance Sailors)

#### **General Guidelines**

If you have a big project it is better to split the project into a number of small increments and apply to different small trusts for each increment. Do not apply to more than one trust at a time for any increment or project as the trusts communicate and will reject you.

One very important factor that clubs often forget is to follow up with the trusts, **don't take the money and run!** Once you have either finished a project, purchased and inflatable, Optimists or finished running an event, make sure that the club writes to the trust thanking them for their support and send them pictures (very important) of what they help fund. This will help hugely when approaching the same trust for further support (especially for major projects). Trusts often comment how much they appreciate this feedback and contact. This will help the club generate long term relationships and much better access to funding.

For more information and guidance contact your Regional Support Officer.